



MORNING MANTRA



Daily Derivatives & Market Report

OCT 04, 2023



Key benchmark indices extended their southward journey on Wednesday and ended in red ahead of Reserve Bank of India (RBI) interest rate decision, which scheduled to be released on October 06. Some cautiousness also came amid expectations that the US Fed will hold interest rates higher for longer than previously anticipated to tame the stubborn inflation. However, markets managed to trim some of their losses in last leg of trade. The broader indices, the BSE Mid cap index and Small cap index were ended deep in red.

Markets made gap-down opening and widened their losses following overnight losses on Wall Street as well as weakness in Asian counterparts amid soaring US Treasuries. Persistent foreign fund outflows also dented domestic sentiments. Provisional data from the National Stock Exchange (NSE) showed that foreign institutional investors (FII) offloaded shares worth Rs 2,034.14 crore on October 3. Traders were concerned as the World Bank increased its retail inflation forecast for India for 2023-24 to 5.9 per cent from the 5.2 per cent estimate made in April. In afternoon session, indices traded near day's low levels, as sentiments remained downbeat after Engineering Exports Promotion Council (EEPC) stated that overall exports of engineering goods from the country have been affected by the global slowdown. It said during April to August in 2023, overall engineering exports dropped 4.55 per cent to \$44.62 billion as against \$46.74 billion in the previous similar period of 2022. The street paid no heed towards the Reserve Bank of India's (RBI) monthly data report on 'India's International Trade in services' showing that India's services exports surged 8.4% year-on-year to \$28,719 million in August 2023, while imports of services during August 2023 fell 0.8% to \$15,103 million. However, in last leg of trade, markets cut some losses and concluded the session in red.

On the global front, European markets were trading in green after a survey showed activity in Germany's services sector edged up slightly in September, following a drop in the previous month. Asian markets ended in red as signs of a strong U.S. job market added to fears that high interest rates could weigh on global growth. Back home, a private report said that India's monetary policy committee is widely expected to keep key rates on hold when it announces its decision on October 06 but the recent uptick in global crude oil prices and sustained economic growth are likely to keep its focus on inflation.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65226.04	-286.06	-0.44
NIFTY	19436.10	-92.65	-0.47
MIDCAP	31877.06	-491.74	-1.52
SMLCAP	37428.66	-360.92	-0.96
BSEFMC	18603.31	17.33	0.09
AUTO	35788.47	-395.66	-1.09
POWER	4550.57	-70.83	-1.53
REALTY	4541.13	-84.43	-1.83
BSE IT	32100.04	101.36	0.32
BANKEX	49342.10	-665.67	-1.33
OIL GAS	18614.15	-163.88	-0.87
METAL	22570.66	-454.79	-1.98
INDIA VIX	11.66	-0.13	-1.10

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	871	1592	53
BSE	1299	2381	115

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4957	4652	7
NSE CASH	77148	70601	9
NSE F&O	42476606	31427156	35

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.09	3.43	1.38
SENSEX	23.89	3.55	1.25

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10050	8281	1769
FII	9849	14273	(4424)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3905.64	4465.33	(560)
Index Options	2056283.92	2096589.92	(40306)
Stock Futures	16193.72	23378.70	(7185)
Stock Options	20573.75	20761.83	(188)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.97	0.91
BANK NIFTY	0.69	0.78

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.76	107.07	-0.29

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.237	7.235	0.03
USA	4.787	4.800	-0.27

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1822.67	-0.64	-0.04
Silver	21.11	-0.08	-0.40
Crude-Oil	88.28	-0.95	-1.08
Brent-Crude	90.01	-0.91	-1.00

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT-23 USD-INR	83.33	0.02	0.03
27 OCT-23 EUR-INR	87.69	0.33	0.38
27 OCT-23 GBP-INR	101.18	0.66	0.66
27 OCT-23 JPY- INR	56.23	0.38	0.68

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19436	19285	19361	19409	19485	19533
SENSEX	65226	64692	64959	65146	65413	65600
NIFTY FUTURES	19469	19319	19394	19438	19513	19556
BANK NIFTY	43964	43690	43827	43994	44131	44298
CNX IT	31812	31237	31524	31700	31987	32162
CNX MIDCAP	40048	39328	39688	40107	40467	40886
CNX SMALLCAP	12656	12459	12557	12676	12775	12894
INDIA VIX	11.66	-795.37	-391.85	415.07	818.59	1625.51

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	Buy
SENSEX	SELL	NEUTRAL	Buy
NIFTY FUTURES	SELL	NEUTRAL	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 05-10-2022

DELTACORP, IBULHSGFIN, MANAPPURAM

TECHNICAL VIEWS



NIFTY

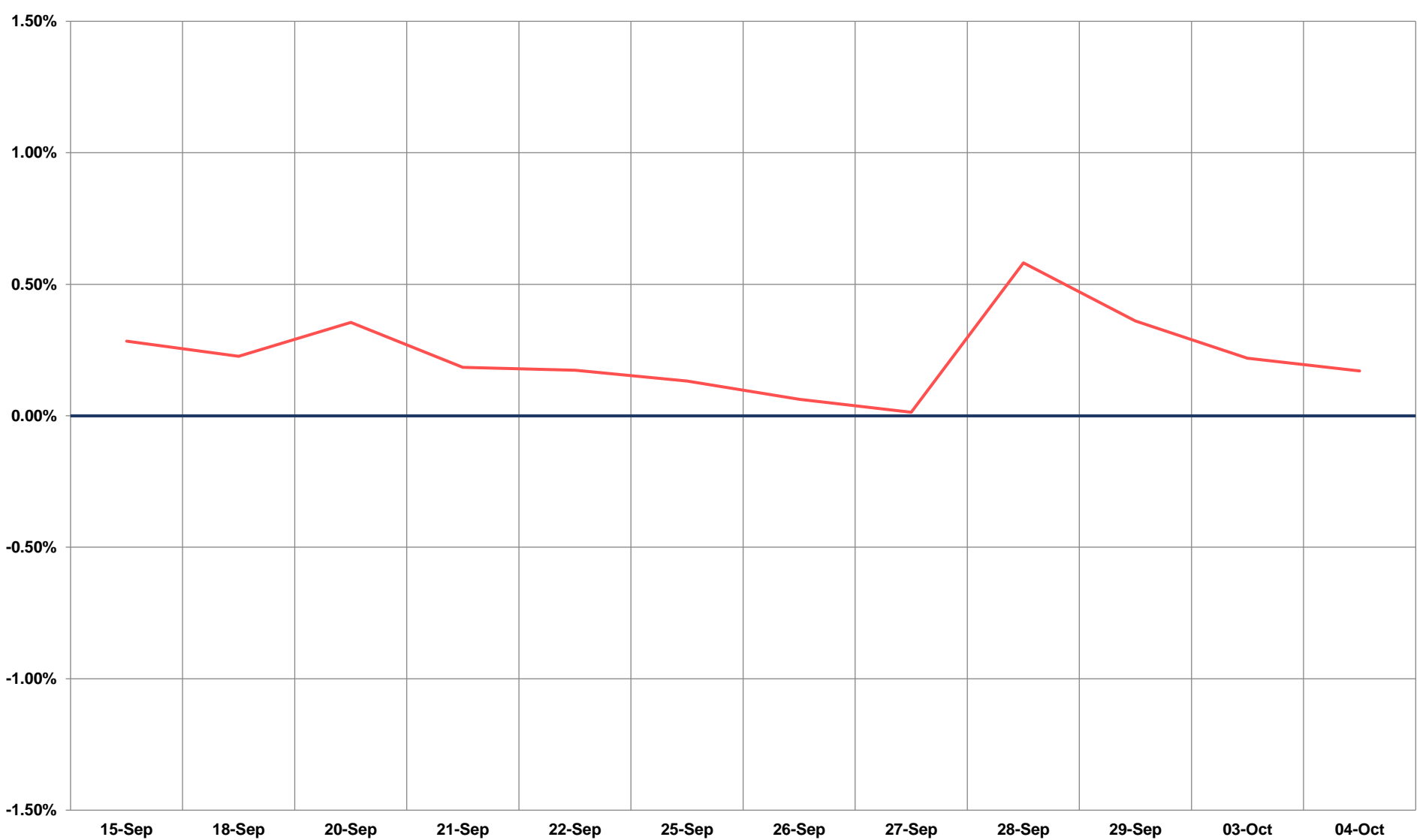
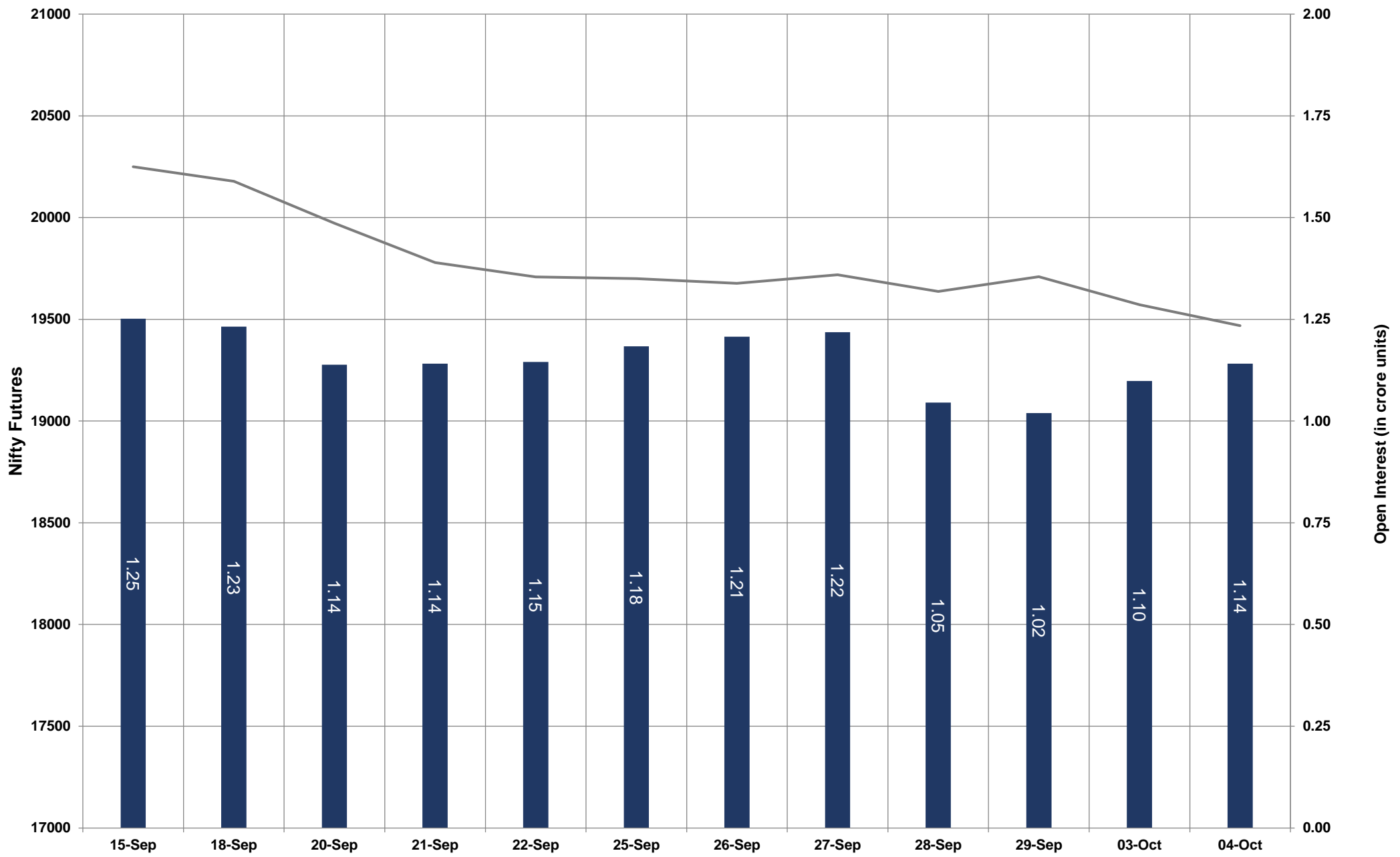


- Nifty Cash = **19436.10 (-0.47%)**
- Resistance levels = **19620** and **19750**
- Support levels = **19350** and **19220**

TECHNICAL VIEWS



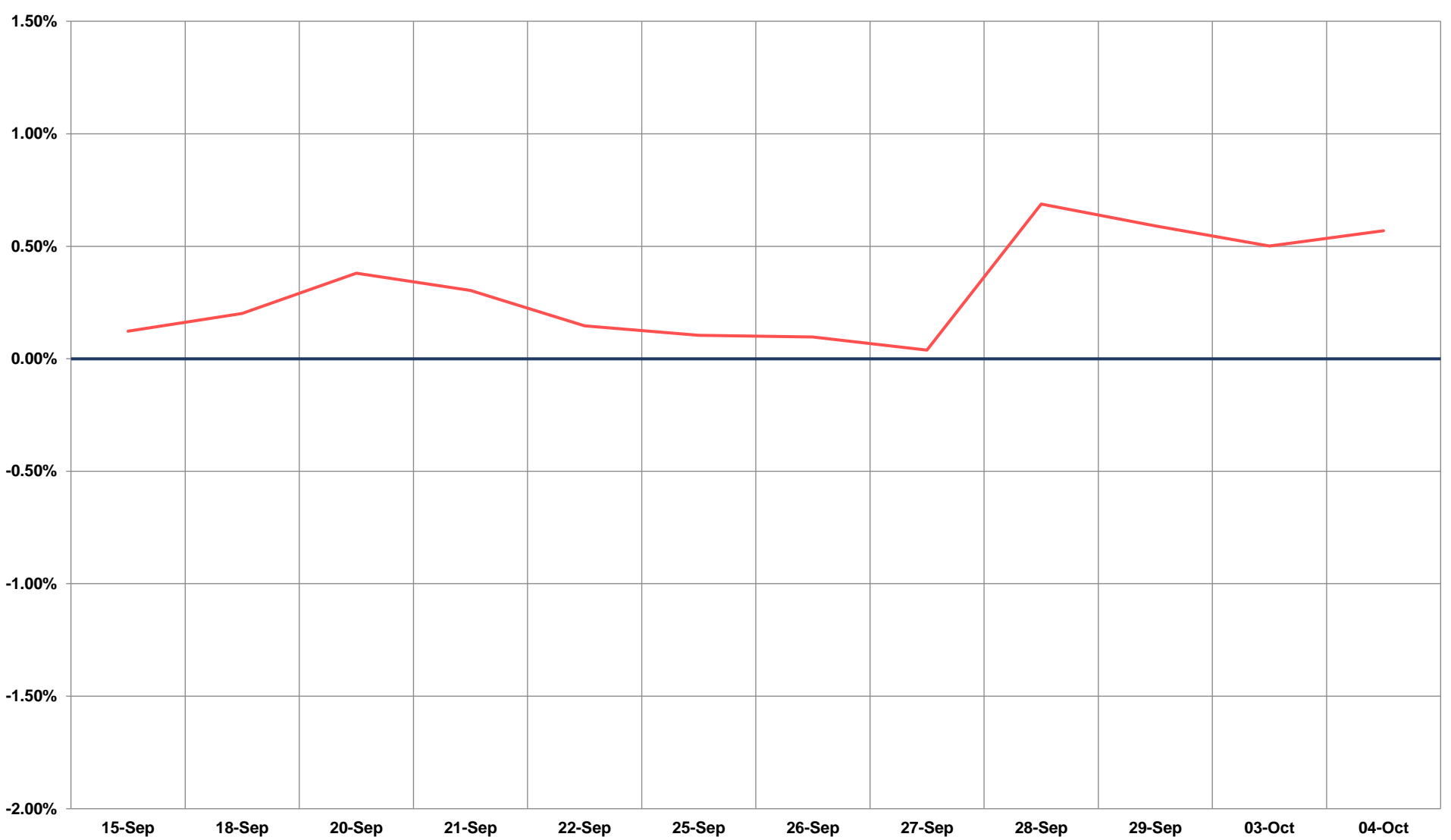
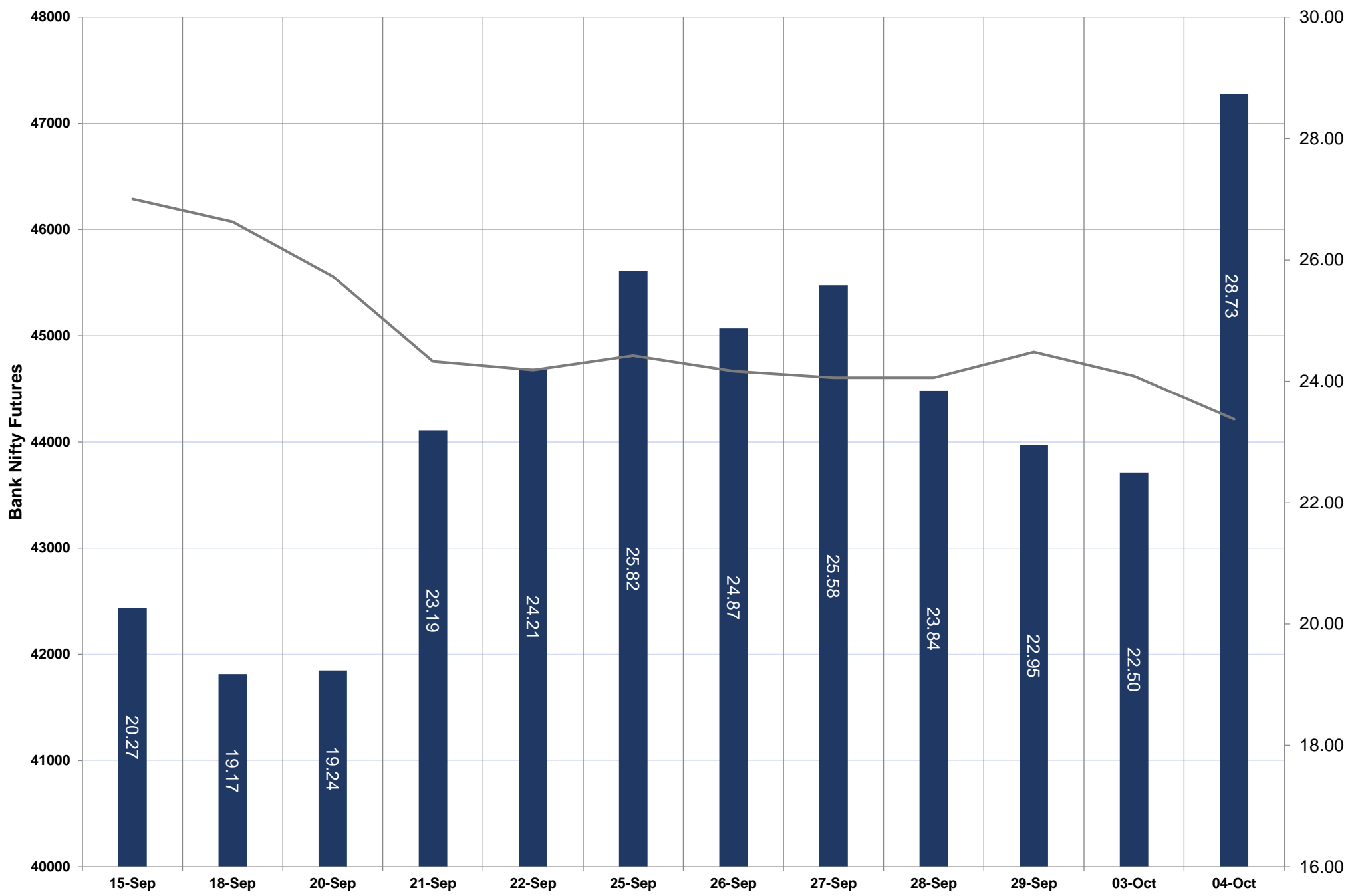
NIFTY FUTURES



TECHNICAL VIEWS



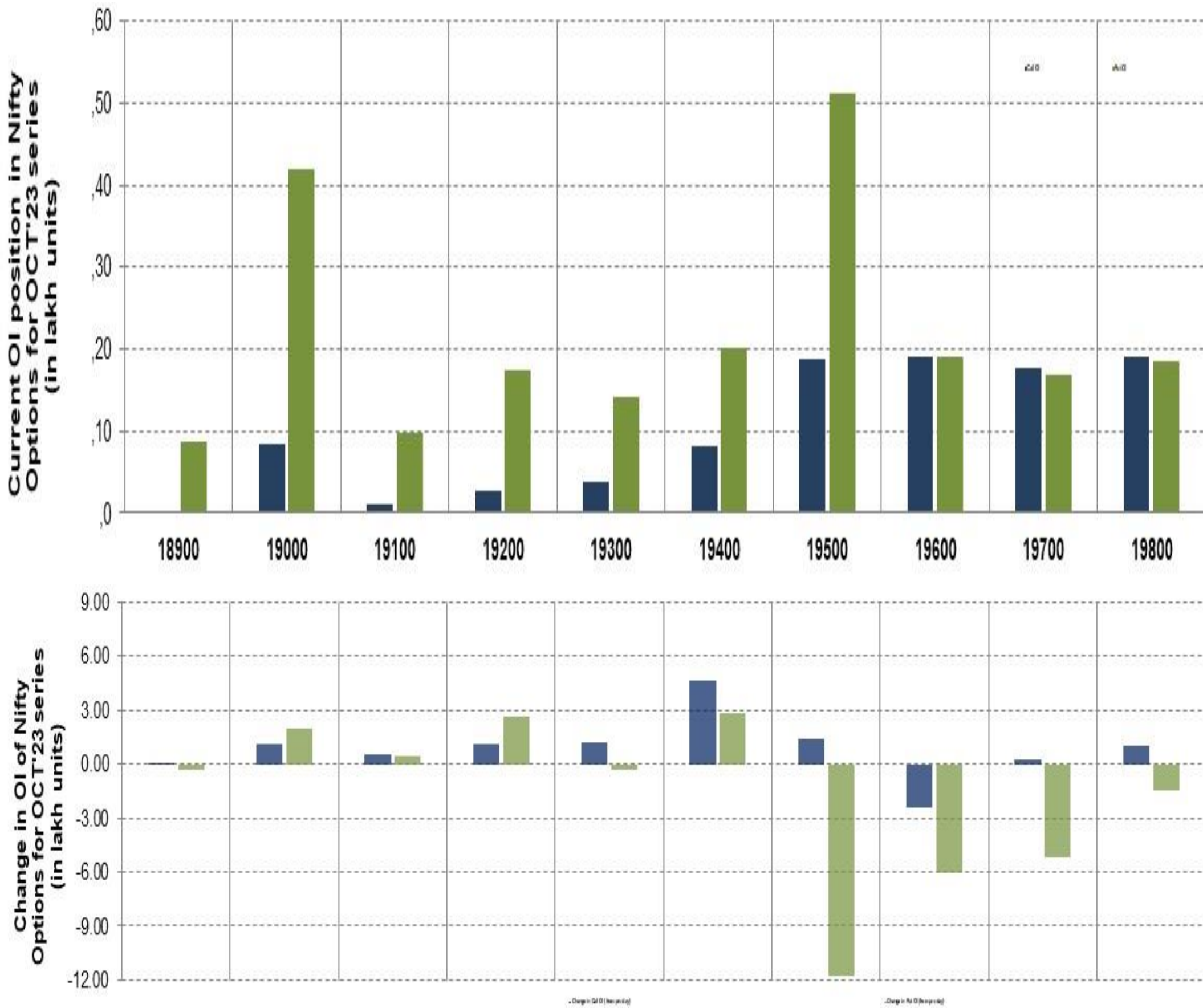
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.45 million in Open Interests is **Strike Price of 19400**
- **Most Active Nifty Put** with a reduction of 1.18 millions in Open Interests is **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 1.89 millions for Calls at **Strike Price of 19600**
- **Maximum Open Interest an outstanding** was 5.10 millions for puts at **Strike Price of 19500**

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